



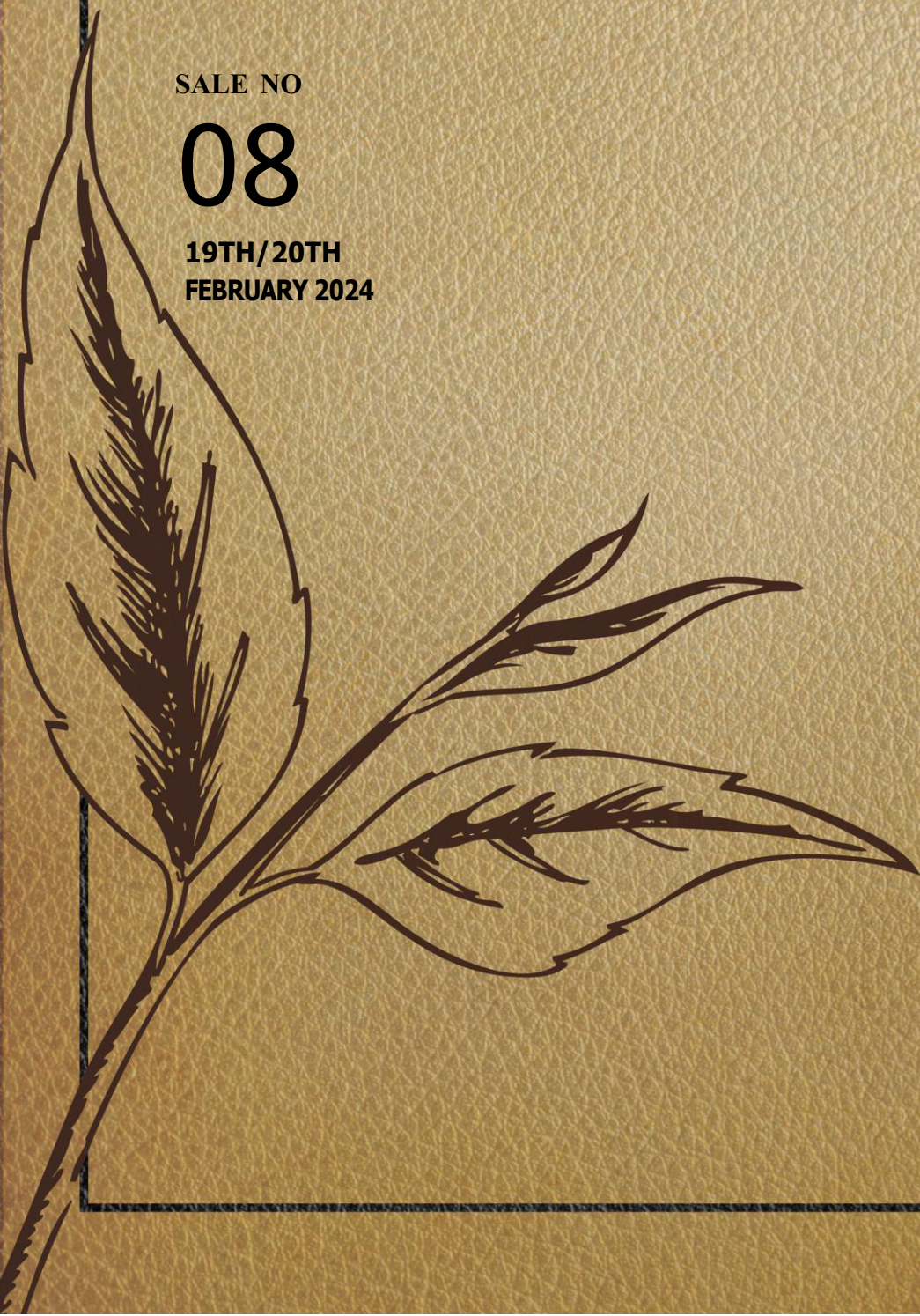
FORBES & WALKER TEA BROKERS PVT LTD

# WEEKLY TEA MARKET REPORT

SALE NO

08

19TH/20TH  
FEBRUARY 2024





## Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.72	Irregular
High and Medium	0.47	Less
Leafy	0.58	Fair
Semi Leafy	0.59	Fair
Tippy/Small Leaf	0.92	Less
Premium Flowery	0.05	Less
Off Grade	0.89	Fair
Dust	0.41	Fair
<b>Total</b>	<b>4.64</b>	<b>Fair general</b>

## ORDER OF SALE

SALE NO : 8

19TH/20TH FEBRUARY 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM	HIGH & MEDIUM/OFFGRADE /DUST
Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
Eastern Brokers Ltd	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
Asia Siyaka Commodities PLC	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Bartleet Produce Marketing (Pvt) Ltd

## AUCTION DETAILS

**AT THIS WEEK'S SALE 9,511 LOTS TALLING 4,644,992 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:**

	LOTS	QUANTITY
Ex Estate	727	722,626
Main Sale - High & Medium	1,104	468,627
Low Grown - Leafy	1,642	582,862
Low Grown - Semi Leafy	1,403	588,766
Low Grown - Tippy	1,927	925,924
Premium Flowery	360	52,251
Off Grades	1,885	888,956
Dust	463	414,980
<b>Total</b>	<b>9,511</b>	<b>4,644,992</b>
Re - Prints	769	356,343

### SETTLEMENT DATES

**22/02/2024    26/02/2024    27/02/2024**

10% Payment    Buyers Prompt    Sellers Prompt

### Quality

A selection of Westerns were improved, whilst the Nuwara Eliyas together with the Uva/Uda Pussellawa and Low Grown were similar to last.

## COMMENTS

Auction offerings declined further and totalled 4.6 M/Kgs, down from the 4.83 M/Kgs on offer the previous week. Notwithstanding the lower volume on offer and a declining trend in offerings, an easing off of prices were observed which is generally unusual for the time of year. Perhaps, the fluctuating currency may have attributed towards this trend in prices.

Ex-Estate offerings totalled 0.72 M/Kgs, a fairly similar volume to the previous week. Quality of offerings from the Western slopes were improved, whilst the Nuwara Eliyas together with the Uva/Uda Pussellawas' were fairly similar to last.

The market commenced on a sluggish note with a fairly high percentage of unsold volumes due to a lack of activity. However, better demand prevailed as the sale progressed.

With an improved selection of teas on offer, the Best Western BOP/BOPF's were firm and irregularly easier. BOP's in the Below Best category were irregular, whilst the corresponding BOPF's which commenced on a hesitant note and were often Rs. 50 per kg and more easier, strengthened as the sale progressed. At the lower end, BOP declined by Rs. 50 per kg and more for the poorer sorts, whilst the corresponding BOPF's followed a similar trend to the BOPF's in the Below Best category. Nuwara Eliya BOP's - Not available, whilst the corresponding BOPF's sold around last levels. Uva/Uda Pussellawa BOP's - Better sorts were firm and dearer, whilst the others sold around last week's levels. Corresponding BOPF's - Betters teas gained by Rs. 50-70 per kg, whilst the others were firm and dearer to a lesser extent.

High & Medium Grown CTC teas - BP1's continued to sell well, whilst the PF1's were firm and easier following quality. Corresponding Low Grown types - BP1's once again sold well, whilst the PF1's declined by Rs. 50-70 per kg and more following quality.

There was selective interest from shippers to the UK, the continent and South Africa, whilst shippers to Japan, China and the CIS continued to be fairly active on a wide cross-section of the teas.

Low Grown comprised of 2.10 M/Kgs. Leafy and Semi-Leafy categories met with fair demand, whilst the Tippy category declined. Shippers to Iran were less active this week due to the intervening holidays, whilst there was fair demand from shippers to the CIS and Türkiye.

In the Leafy catalogues, OP1's together with the well-made BOP1's declined, whilst the balance were firm. OP's together with a few Select Best OPA's appreciated, whilst the balance sold around last levels. Well-made PEK/PEK1's maintained, whilst the balance were lower.

In the Tippy catalogues, Select Best and Best FBOP's together with the Below Best declined, whilst the teas at the bottom were firm. Well-made FF1's were substantially lower. Clean leaf Below Best and clean leaf teas at the bottom were firm, whilst the balance were easier.

In the Premium catalogues, very Tippy teas met with fair demand and were firm. Best and Below Best were firm to easier, whilst the teas at the bottom declined.

## Kenya explores technologies to cut production costs

The tea sector is exploring innovative technologies to cut production costs. A new technology known as gasification can improve the reliability and cost of power.

The new gasification technology is an affordable, efficient, carbon-negative and reliable energy source for production that also removes carbon dioxide from the atmosphere and enhances fertilizer efficiency and better green leaf yield on farms.

Biomass gasification is a technological pathway that uses a controlled process involving heat, steam, and oxygen to convert biomass to hydrogen and other products without combustion. Bio char produced from the process is used as fertilizer. Bio char is useful in improving the water retention capacity of soil.

In another move, a gasification process that uses waste products to generate a synga, a mix of hydrogen, methane and carbon dioxide and monoxide. The syngas can be burned as a greener fuel, saving up to 2.8kg of carbon dioxide per litre of diesel, and up to 1.98 tons of carbon dioxide per tons of fuelwood.

Recycling of bio char to plantations can boost tea yields by up to 23%, increasing fertilizer use efficiency and drought resilience.

*Source: Star/Kenya Media (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

## Ghana drinks more tea

It is no surprise that Ghana has a thriving tea culture, given the country's history as a British colony. Introduced by the British, tea customs and etiquette have seamlessly merged with Ghanaian traditions, creating a unique tea culture that blends both.

The growing demand for tea in Ghana is multifaceted, driven by factors like the rising cost of breakfast beverage substitutes, the popularity of weight-related teas, and their widespread availability. This surge isn't confined to traditional black tea but encompasses a diverse range of tea products.

As the nation continues to develop, there is a need for diversification of the tea market to ensure the affordability and accessibility of tea, as well as the economic stability of the country.

*Source: My Journey (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

## How tea business is adapting to evolution

In the fast-paced whirlwind of the modern world, where convenience and innovation reign supreme, the ancient tradition of tea-drinking finds itself at a fascinating intersection. Tea businesses are navigating this delicate balance by adapting to the preferences of contemporary consumers while safeguarding the integrity of the plant and its rich history.

### Innovative Blends for Modern Palates

Traditional teas, while timeless, are no longer the sole stars in the tea business repertoire. To captivate modern taste buds, tea businesses are embracing innovation in their blends. Exotic herbs, spices and fruits are artfully combined to create teas that pay homage to tradition while introducing new and exciting flavor profiles. The art of tea-making is evolving, resulting in a diverse and captivating range of brews that cater to a more adventurous palate.

### Convenience in a Cup

Tea businesses are witnessing a surge in ready-to brew tea bags, cold brew options and instant tea mixes. These convenient alternatives offer a quick and accessible way for consumers to enjoy their favorite teas without compromising on quality. Ethical delivery of convenience is the new goal, a way for consumers to feel good about what they consume.

### Sustainable Sipping

With growing environmental awareness, tea businesses are adapting practices to align with the values of the eco-conscious consumer. From embracing eco-friendly packaging to implementing sustainable sourcing practices supporting local communities, the industry is making strides toward a more environmentally friendly future.

### Education and Transparency

From the origin and processing of tea leaves to the health benefits associated with different types of tea, businesses are providing information that builds trust and preserves the cultural and historical significance of tea.

### Wellness-driven Offerings

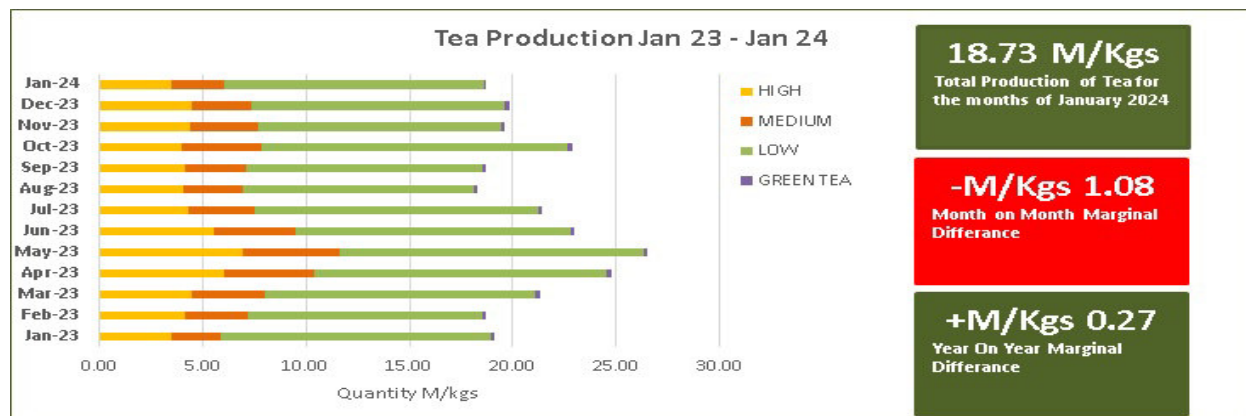
The pursuit of well-being has become a central theme in the modern lifestyle, and tea businesses are capitalizing on this trend. Beyond just a beverage, tea is being marketed for its health benefits.

From immunity-boosting blends to teas that promote relaxation and mental clarity, the industry caters to the holistic wellness needs of the modern consumer.

The tea industry is undergoing a fascinating transformation. By embracing innovation, sustainability, education and a focus on wellness, tea businesses are not merely conforming to modern preferences but are actively shaping the future of tea-drinking.

*Source: Cured Leaves Tea/World of Tea (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

# NATIONAL TEA PRODUCTION



➤ Production for the Month was recorded at 18.73 M/Kgs in January 2024 (↑ by 0.27 M/Kgs)

January 2024/2023/2022

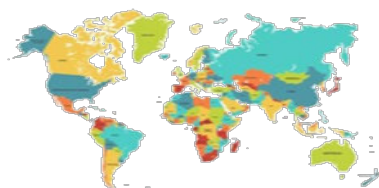
\* Sri Lanka Tea Production for the month of January 2024 totalled 18.73 M/Kgs, showing an increase of 0.27 M/Kgs vis-à-vis 18.46 M/Kgs of January 2023. High Grown have shown a decline, whilst the Medium and Low Grown have recorded gains over the corresponding month of 2023.

\* Compared to 22.87 M/Kgs of January 2022, the production of January 2024 shows a decrease of 4.14 M/Kgs (Refer table below).

(Refer statistical details on Page No. 15)

ELEVATION	TOTAL	TOTAL	(2024-2023)		TOTAL	(2024-2022)	
	2024	2023	Variance (M/Kg)	%	2022	Variance (M/Kg)	%
HIGH	3,475,827	3,547,301	-0.07	-2.01%	5,440,566	-1.96	-36.11%
MEDIUM	2,539,586	2,424,351	0.12	4.75%	3,717,271	-1.18	-31.68%
LOW	12,566,699	12,324,033	0.24	1.97%	13,486,161	-0.92	-6.82%
GREEN TEA	147,346	161,634	-0.01	-8.84%	224,477	-0.08	-34.36%
TOTAL	18,729,458	18,457,320	0.27	1.47%	22,868,475	-4.14	-18.10%

## NATIONAL TEA EXPORTS



### Key Highlights:

- \* Monthly Exports have been recorded at 18.76 M/Kgs (Increase of 1.20 M/Kgs against 2023)
- \* F.O.B Value dips to Rs. 1,748.92 for the month (USD 5.48) - Decline of Rs. 306.42 against 2023

### JANUARY 2024/2023

\* Tea Exports for the month of January 2024 totalled 18.76 M/Kgs, showing positive variance of 1.2 M/Kgs vis-à-vis 17.55 M/Kgs of January 2023. All categories except for Instant Tea have shown improvements in comparison with the corresponding month of the previous year.

\* FOB value in January 2024 was recorded at Rs. 1,748.92, a decline of Rs. 306.42 YoY compared to Rs. 2,055.34 of January 2023. All categories witness a negative variance in SLR terms, whilst negative variances were recorded in Tea in Bulk, Tea Packets and Tea Bag categories in USD terms apart from the Instant and Green Tea segments.

(Refer statistical details on Page No. 16)

	Quantity		Variance	Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023		2024	2023	Variance	2024	2023	Variance
Tea In Bulk	8,559,008	7,606,128	952,880	1,495.06	1,770.19	-275.13	4.68	4.87	-0.19
Tea Packets	7,842,460	7,751,998	90,463	1,679.87	1,973.43	-293.56	5.26	5.43	-0.17
Tea Bags	1,868,498	1,646,018	222,480	2,709.30	3,149.49	-440.18	8.48	8.67	-0.19
Instant	150,480	238,409	-87,929	3,162.29	3,589.71	-427.41	9.90	9.88	0.02
Green Tea	343,549	313,506	30,043	3,807.22	4,087.19	-279.98	11.92	11.25	0.67
<b>Grand Total</b>	<b>18,763,995</b>	<b>17,556,059</b>	<b>1,207,937</b>	<b>1,748.92</b>	<b>2,055.34</b>	<b>-306.42</b>	<b>5.48</b>	<b>5.66</b>	<b>-0.18</b>

Source - Sri Lanka Customs/Oanda Exchange Rates

# CROP AND WEATHER

FOR THE PERIOD 13TH - 19TH February 2024

## Western/Nuwara Eliya Regions



Bright weather was reported in both regions throughout the week. Fairly strong winds are expected in the Western and Nuwara Eliya regions in the week ahead by the Department of Meteorology.

## Uva/Udapussellawa Region



The Uva and Udapussellawa regions reported clear weather throughout the week. The Department of Meteorology expects sporadic showers and windy conditions in both regions in the week ahead.

## Low Grown



The Low Grow Region reported a bright weather throughout the week. According to the Department of Meteorology, evening showers and windy conditions are expected in the Low Grown Region in the week ahead.

## Crop

The Western, Nuwara Eliya and Low Grown regions maintained the crop intake, whilst the Uva and Udapussellawa regions showed an increase.

## HIGH GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

### BOP

Best Western's were barely steady with price fluctuations following quality. Teas in the Below Best category were irregular following quality, whilst the Plainer sorts declined by up to Rs. 50 per kg and more for the poorer sorts. Nuwara Eliya's - Not available. Uva/Uda Pussellawa's - Better teas were firm and dearer, whilst the others sold around last week's levels.

### BOPF

Best Western's - Select high-priced teas of last week declined by Rs. 100 per kg and more, whilst the others sold around last with price fluctuations following quality. Teas in the Below Best and Plainer categories which commenced Rs. 50 per kg easier, strengthened as the sale progressed. Nuwara Eliya's sold around last levels. Uva/Uda Pussellawa's - Better teas gained by Rs. 50-70 per kg, whilst the others were firm and dearer to a lesser extent.

### OP/OPA

OP's, in general, were firm on last. Well-made OPA's were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were firm to dearer.

### PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly easier. Orthodox Leafy PEK/PEK1's, in general, were firm to easier by Rs. 50 per kg. Best Rotovane PEK's were firm to irregularly dearer, whilst the others gained by Rs. 100 per kg and more.

### FBOP/FBOPF1

A limited selection of well-made flavoury FBOP's were irregularly easier. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 100-200 per kg, whilst the others were firm on last. Teas at the lower end were irregularly dearer.

### QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
Best Westerns	1280-1550	1280 - 1550	1340-1850	1340 - 1700	1500-2050	1500 - 2050	1280-1750	1300 - 1750
Below Best Westerns	1180-1220	1180 - 1220	1160-1280	1140 - 1240	1180-1450	1220 - 1480	1100-1260	1100 - 1280
Plainer Westerns	1040-1160	1020 - 1120	1040-1120	1040 - 1120	900-1180	920 - 1200	800-1080	800 - 1080
Nuwara Eliyas	N/A	N/A	N/A	1280 - 1320	1000-1650	950 - 1550	700-980	750 - 1120
Brighter Udupussellawas	1220	1400 -	1160	1100 -	1500-1850	N/A	1100-1500	1100 - 1420
Other Udupussellawas	1020	1000 -	1000-1080	1020 - 1080	900-1480	900 - 1340	800-1080	800 - 1080
Best Uvas	1280-1480	1300 - 1400	1320-1340	1140 - 1160	1450-2050	1450 - 2050	1150-1550	1180 - 1460
Other Uvas	N/A	1020 -	1080-1140	890 - 1100	900-1400	900 - 1430	800-1130	800 - 1150



## MEDIUM GROWN TEAS

	Incline from last week
	Decline from last week
	Static Market

<b>BOP</b>	Large Leaf teas continued to sell well, whilst the others declined by Rs. 50 per kg on average.
<b>BOPF</b>	Sold around last week's levels.
<b>OP/OPA</b>	OP's, in general, were firm on last. Well-made OPA's were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were firm to dearer.
<b>PEKOE/PEKOE1</b>	Few Select Best PEK/PEK1's were firm to dearer, whilst the others in general were firm to easier by Rs. 50 per kg.
<b>FBOP/FBOPF1</b>	Well-made FBOP/FF1's declined by Rs. 100-200 per kg, whilst the others were firm on last. Teas at the lower end were irregularly dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
Good Mediums	1120-2000	1160 - 2000	1100-1160	1120 - 1160	1500-2550	1500 - 2150	1300-1700	1300 - 1650
Other Mediums	800-1100	750 - 1140	750-1000	870 - 1000	900-1460	920 - 1480	800-1280	800 - 1280

## UNORTHODOX / CTC TEAS

<b>HIGH GROWN</b>	BP1s - Continued to sell well at firm to dearer rates. PF1s - Select neat leaf teas were firm, whilst the others were Rs. 20-30 per kg lower following quality.
<b>MEDIUM GROWN</b>	BP1s - Select invoices were dearer, whilst the others were irregular. PF1s - Better sorts were barely steady, whilst the others were irregular following quality.
<b>LOW GROWN</b>	BP1s - Continued to sell well around last. PF1s - Declined by Rs. 50-70 per kg and more following quality.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
High Grown	1140-1340	1340 - 1500	1100-1340	1000 - 1180
Medium Grown	1180-1320	1280 -	940-1240	840 - 1200
Low Grown	1340-1480	1300 - 1500	1100-1650	1100 - 1500

## OFF GRADES

■ Incline from last week  
■ Decline from last week  
■ Static Market

### FGS1/FGS

Clean leaf teas in the Select Best category appreciated by Rs. 25-50 per kg, whilst the Below Best varieties were dearer by Rs. 20-40 per kg following quality. Teas at the bottom end of the market, in general, were firm to irregularly easier. Low Grown - In general were firm. CTC's - Maintained.

### BROKENS

Clean leaf reducer varieties in the Best category were firm to irregularly easier, whilst the balance maintained. The Below Best varieties together with the poorer sorts were dearer by Rs. 10-30 per kg.

### BOP1A

Best varieties, in general, were firm to dearer by Rs. 30-50 per kg. Below Best varieties appreciated by Rs. 20-30 per kg, whilst teas at the bottom end of the market gained by Rs. 10-30 per kg and more as the sale progressed.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
Better Fannings (Orthodox)	800-1160	820 - 1160	800-980	820 - 1020	800-1200	820 - 1020
Better Fannings (CTC)	940-960	940 -	800-940	790 - 800	800-1100	810 - 900
Other Fannings (Orthodox)	560-780	590 - 800	590-780	590 - 800	600-780	640 - 800
Other Fannings (CTC)	N/A	N/A	750-790	750 - 780	730-790	740 - 800
Good Brokens	780-1180	800 - 1600	790-1300	800 - 1200	790-1550	800 - 1650
Other Brokens	590-760	580 - 780	570-770	590 - 790	570-770	590 - 780
Better BOP1As	770-870	780 - 880	760-1100	780 - 1140	770-1400	790 - 1480
Other BOP1As	720-740	720 - 760	660-730	700 - 750	600-700	680 - 750

## DUSTS

### DUST1

Select Best Dust1's were firm on last week's levels, whilst the Best Dust1's were firm to dearer by Rs. 20-40 per kg. Teas in the Below Best category together with the poorer sorts were firm to irregularly dearer by Rs. 20-40 per kg. Low Grown - Best varieties appreciated substantially by Rs. 75-100 per kg, whilst the Below Best varieties together with the poorer sorts appreciated by Rs. 40-60 per kg. Best High & Medium Grown CTC's appreciated by Rs. 30-50 per kg. The Below Best varieties together with the poorer sorts were mostly firm. Low Grown varieties appreciated by Rs. 60-70 per kg and more at times.

### DUST

Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were firm. Best Low Grown types appreciated substantially, whilst the poorer sorts were mostly firm.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
Better Primary Dust (Orthodox)	1180-1200	1180 - 1700	980-1220	960 - 1160	900-1060	960 - 1160
Better Primary Dust (CTC) P. Dust	1060-1240	1080 - 1300	1100-1320	1100 - 1320	1080-1360	1140 - 1460
Below Best Primary Dust (Orthodox)	970-1150	920 - 1150	780-960	800 - 950	770-880	760 - 950
Other Primary Dust (CTC) P. Dust	960-1050	1000 - 1080	730-1050	700 - 1050	890-1060	820 - 1100
Other Primary Dust (Orthodox)	890-960	670 - 900	660-760	700 - 780	630-760	560 - 750
Better Secondary Dust	960-1180	960 - 1220	800-920	840 - 960	800-880	900 - 1140
Other Secondary Dust	580-920	640 - 920	620-780	630 - 820	610-780	680 - 880

## LOW GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

<b>FBOP/FBOP1</b>	Select Best and Best FBOP's together with the Below Best were easier, whilst the teas at the bottom sold around last levels. FBOP1's, in general, were lower.
<b>BOP</b>	BOP's, in general, were lower.
<b>BOP1</b>	Select Best and Best BOP1's declined, whilst the balance were firm.
<b>OP1</b>	OP1's, in general, were easier.
<b>OP</b>	OP's, in general, appreciated.
<b>OPA</b>	A few high-priced OPA's appreciated, whilst the balance sold around last levels.
<b>PEKOE</b>	Well-made PEK/PEK1's maintained, whilst the Below Best varieties were easier following quality. Clean leaf teas at the bottom were firm.
<b>BOPF</b>	Select Best and Best BOPF's together with the Below Best declined, whilst the teas at the bottom were firm.
<b>FBOPF/FBOPF1</b>	Very Tippy teas met with fair demand and were firm, whilst the balance in general were easier. Select Best and Best FF1's were substantially lower. However, the clean leaf Below Best and the clean leaf teas at the bottom were firm, whilst the balance eased.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb	13/14 Feb	19/20 Feb
FBOP 1	1800-2300	1700 - 2200	1650-1750	1600 - 1700	1450-1550	1400 - 1500	1000-1100	1000 - 1100
FBOP	2300-2500	2200 - 2500	1800-1900	1700 - 1800	1650-1700	1600 - 1650	1150-1200	1150 - 1200
BOP 1	2500-4250	2400 - 4000	1900-2400	1900 - 2350	1300-1850	1300 - 1850	900-1280	900 - 1280
BOP	1900-2100	1800 - 2000	1600-1700	1500 - 1600	1450-1500	1400 - 1450	1150-1200	1150 - 1200
BOPF	1450-1800	1400 - 1700	950-1000	900 - 1000	750-800	750 - 800	700-750	700 - 750
FBOPF (TIPPY)/FBOPF SP	5300-5800	5300 - 5800	3500-4000	3500 - 4000	2300-2600	2000 - 2400	1150-1350	1100 - 1250
FBOPF 1	1900-2000	1800 - 1900	1750-1800	1650 - 1700	1500-1600	1400 - 1500	1200-1300	1200 - 1250
FBOPF	1900-2100	1800 - 2000	1450-1550	1400 - 1500	1250-1350	1200 - 1300	1100-1150	1100 - 1150
OP 1	3700-4300	3650 - 4000	2800-3650	2750 - 3600	1950-2750	1850 - 2700	750-1900	750 - 1800
OP	1650-1900	1700 - 1900	1550-1600	1600 - 1650	1400-1500	1440 - 1550	900-1380	900 - 1420
OPA	1500-1950	1550 - 2450	1380-1480	1400 - 1500	1240-1360	1260 - 1380	850-1220	850 - 1240
PEKOE	1500-2600	1500 - 2550	1300-1480	1300 - 1480	1060-1280	1060 - 1280	800-1040	800 - 1040
PEK 1	1500-2400	1500 - 2300	1300-1480	1300 - 1460	1100-1280	1100 - 1280	800-1080	800 - 1080



# TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP	@	2000
Doombagastalawa	BOP	@	1850
Craighead	BOP	@	1850
Kenilworth	BOP		1850
Hatale	BOPSp		1900
Uplands	BOPSp		1900
Galgewatta	BOPF/BOPFSp		1420
Dartry Valley	BOPF/BOPFSp	@	1300
Vellai Oya	BOPF/BOPFSp	@	1160
Harangalla	BOP1	@	2150
Dartry Valley	BOP1	@	2150
Orange Field	BOP1		2150
Orange Field	FBOP/FBOP1		2150
Uplands	FBOP/FBOP1		2150
Harangalla	FBOP/FBOP1	@	2100
Dartry Valley	FBOP/FBOP1	@	2100
Dartry Valley	FBOPF/FBOPF1	@	2000
Harangalla	FBOPF/FBOPF1	@	2000
Harangalla	OP/OPA		1650
Dartry Valley	OP/OPA		1650
Harangalla	OP1	@	2000
Dartry Valley	OP1		2000
Craighead	PEK/PEK1	@	2050
Harangalla	PEK/PEK1	@	2000

WESTERN HIGH			
Great Western	BOP	@	1550
Robgill	BOP		1550
Bearwell	BOP		1550
Wattegodde	BOP	@	1460
Queensberry	BOPSP	@	1600
Bearwell	BOPSp	@	1550
Somerset	BOPSp	@	1550
Great Western	BOPSp		1550
Norwood	BOPSp	@	1480
Great Western	BOPF/BOPFSp	@	1700
Somerset	BOPF/BOPFSp	@	1600
Dessford	BOPF/BOPFSp	@	1600
Robgill	BOPF/BOPFSp	@	1600
Wattegodde	BOPF/BOPFSp		1600
St Andrews	FBOP/FBOP1		2050
Torrington	FBOP/FBOP1	@	1900
Inverness	FBOPF/FBOPF1		1900
Bambrakelly	FBOPF/FBOPF1	@	1850
Queensberry	FBOPF/FBOPF1	@	1850
Venture	OP/OPA		1750
Venture	OP1		1800
Kirkoswald	PEK/PEK1		1750

WESTERN HIGH			
Queensberry	PEK/PEK1	@	1700
NUWARA ELIYAS			
Kenmare	BOP	@	1200
Kenmare	BOPSp	@	1500
Mahagastotte	BOPF/BOPFSp	@	1320
Court Lodge	FBOP/FBOP1	@	1550
Court Lodge	OP/OPA	@	1120
Kenmare	PEK/PEK1		1320
Court Lodge	PEK/PEK1	@	1280

UDAPUSSELLAWAS			
Kirklees	BOP		1400
Ragalla	BOP	@	1000
Mooloya	BOP		1000
Luckyland	BOPSp		1200
Liddesdale	BOPF/BOPFSp	@	1100
Ragalla	BOPF/BOPFSp		1100
Mooloya	BOPF/BOPFSp		1100
Luckyland	BOPF/BOPFSp		1080
High Forest	BOPF/BOPFSp	@	1060
Gampaha	FBOPF/FBOPF1		1600
Blairlmond	OP/OPA	@	1420
Blairlmond	PEK/PEK1	@	1340

LOW GROWNS			
New Mahendra	BOP		2050
Golden Garden	BOP		2050
Andaradeniya Super	BOPSp		1950
New Nivithigala	BOPSp		1950
Sithaka	BOPF		1950
Talgaswella	BOPFSp	@	1850
Parakaduwa	BOPFSp		1850
Wattahena	BOPFSp		1850
Stream Line	BOPFSp		1850
Sithaka	FBOP		2950
Bogoda Group	FBOP1		2300
Hidellana	FBOPF		2200
Gunawardena	FBOPF	@	2100
Sithaka	FBOPF1		2350
Sineth	FBOPF1		2250
Pothotuwa	FBOPF1	@	2100
Pothotuwa	BOP1	@	4000
Pothotuwa	OP1	@	4000
Lumbini	OP1		4000
Sithaka	OP1		4000
Sanasa	OP		1900
Galatara	OP		1900
Liyonta	OPA		2450
Lumbini	PEK		2550
Liyonta	PEK		2550
Andaradeniya Super	PEK1		2300

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatte Uva	BOP		1900
Halpewatte Uva	BOPSp		1650
Demodera 'S'	BOPSp		1550
<b>El Teb</b>	<b>BOPSp</b>	<b>@</b>	<b>1300</b>
<b>Dickwella</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1750</b>
Demodera 'S'	BOP1		2300
<b>Shawlands</b>	<b>BOP1</b>	<b>@</b>	<b>2000</b>
<b>Sarnia Plaiderie</b>	<b>BOP1</b>	<b>@</b>	<b>2000</b>
Sarnia Plaiderie	FBOP/FBOP1		2150
Halpewatte Uva	FBOP/FBOP1		2150
<b>Demodera 'S'</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>2050</b>
Sarnia Plaiderie	FBOPF/FBOPF1		1950
<b>Telbedde</b>	<b>FBOPF/FBOPF1</b>	<b>@</b>	<b>1850</b>
Demodera 'S'	FBOPF/FBOPF1		1850
Ury	OP/OPA		1600
Gonakelle	OP/OPA		1600
Dickwella	OP1		1950
Sarnia Plaiderie	PEK/PEK1		1850
UVA HIGH			
<b>Bandaraeliya</b>	<b>BOP</b>	<b>@</b>	<b>1400</b>
<b>Kelliebedde</b>	<b>BOP</b>	<b>@</b>	<b>1400</b>
Aislaby	BOPSp		1550
<b>Bandaraeliya</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1180</b>
<b>Kelliebedde</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1100</b>
Aislaby	BOP1		1800
<b>Glenanore</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>2050</b>
<b>Gonamotawa</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>1950</b>
Aislaby	FBOP/FBOP1		1950
Aislaby	FBOPF/FBOPF1		1950
<b>Glenanore</b>	<b>OP/OPA</b>	<b>@</b>	<b>1460</b>
Oodoowerre	OP1		2000
<b>Ellathota Uva</b>	<b>OP1</b>	<b>@</b>	<b>1600</b>
Aislaby	OP1		1600
<b>Glenanore</b>	<b>PEK/PEK1</b>	<b>@</b>	<b>1650</b>
<b>Ellathota Uva</b>	<b>PEK/PEK1</b>	<b>@</b>	<b>1420</b>
UNORTHODOX HIGH			
Dunsinane CTC	PF1		1180

UNORTHODOX HIGH			
<b>Dunsinane CTC</b>	<b>BP1</b>	<b>@</b>	<b>1500</b>
Dunsinane CTC	BPS		1460
UNORTHODOX MEDIUM			
<b>New Peacock CTC</b>	<b>PF1</b>	<b>@</b>	<b>1200</b>
Rothschild CTC	PF1		1200
Delta CTC	BP1		1280
Aultmore CTC	BPS		1280
UNORTHODOX LOW			
<b>Kalubowitiyana CTC</b>	<b>PF1</b>	<b>@</b>	<b>1500</b>
Ceciliyan CTC	BP1		1500
Ross Feld CTC	BPS		800
PREMIUM FLOWERY			
New Batuwangala	FBOPFSP		6050
Mulatiyana Hills	FBOPFSP		6050
<b>New Deniyaya</b>	<b>FBOPFSP</b>	<b>@</b>	<b>5950</b>
New Batuwangala	FBOPFEXSP		5000
<b>Devagiri</b>	<b>FBOPFEXSP</b>	<b>@</b>	<b>4900</b>
<b>Kamarangapitiya</b>	<b>FBOPFEXSP1</b>	<b>@</b>	<b>4500</b>
DUSTS			
Mattakelle	DUST1		1700
Ceciliyan CTC	PD		1460
OFF GRADES			
<b>Wattegodde</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1160</b>
<b>Holyrood</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1160</b>
<b>Kenmare</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1160</b>
Bridwell	FGS/FGS1		1160
Kotiyagalla	FGS/FGS1		1160
<b>Mount Vernon CTC</b>	<b>PFGS</b>	<b>@</b>	<b>940</b>
Kosgahadola Ella	BM		1420
Bogoda	BP		1650
<b>Mahagastotte</b>	<b>BP</b>	<b>@</b>	<b>1600</b>
Liyonta	BOP1A		1500
<b>Aldora</b>	<b>BOP1A</b>	<b>@</b>	<b>1480</b>
Chandrika Estate	BOP1A		1480

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

## QUANTITY SOLD

DURING THE PERIOD 12TH - 17TH FEBRUARY 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	170,102	90,069	750,211	701,382
PUBLIC AUCTION	4,325,722	4,412,397	33,612,218	31,975,433
FORWARD CONTRACTS	NIL	67,960	130,000	448,048
DIRECT SALES	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>4,495,824</b>	<b>4,570,426</b>	<b>34,492,429</b>	<b>33,124,863</b>
BMF EXCLUDED FROM PRIVATE SALE	53,900	64,537	293,062	336,138

## (QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
07TH FEBRUARY 2024	4.37	4.00	4.91	1309.14	1428.64	736.96	4.24	3.97	3.71
14TH FEBRUARY 2024	4.32	4.41	5.33	1338.27	1451.35	730.89	4.34	4.04	3.68

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	307.47	359.97	198.50
STG.PD	386.05	430.75	268.36
EURO	329.62	381.13	224.18
YEN	2.03	2.65	1.72

Source: Central Bank of Sri Lanka / Buying Rates



## PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 7 13TH/14TH FEBRUARY 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1085.88	1231.56	664.64	1028.36	1237.72	634.61	3.52	3.42	3.35	3.25	3.41	3.16
Western High Grown	1189.50	1500.21	729.21	1140.21	1484.67	724.50	3.85	4.17	3.67	3.60	4.09	3.61
CTC High Grown	1106.41	1255.07	605.74	1125.03	1250.51	618.60	3.59	3.49	3.05	3.55	3.44	3.08
High Grown (Summary)	1170.98	1430.31	713.28	1112.39	1419.10	699.12	3.79	3.98	3.59	3.51	3.91	3.48
Uva Medium Grown	1189.20	1217.04	693.34	1097.85	1253.38	658.17	3.85	3.38	3.49	3.46	3.45	3.28
Western Medium Grown	1147.27	1186.46	621.88	1094.58	1221.79	629.10	3.72	3.30	3.13	3.45	3.36	3.13
CTC Medium Grown	955.17	1113.73	551.41	932.82	1121.10	544.42	3.10	3.10	2.78	2.94	3.09	2.71
Medium Grown (Summary)	1157.49	1194.56	642.14	1095.49	1230.91	637.73	3.75	3.32	3.23	3.46	3.39	3.18
Orthodox Low Grown	1456.72	1544.87	781.65	1424.32	1573.62	767.11	4.72	4.30	3.94	4.49	4.33	3.82
CTC Low Grown	1100.20	1009.78	532.23	1085.96	1058.77	535.29	3.57	2.81	2.68	3.43	2.91	2.67
Low Grown(Summary)	1428.27	1513.45	763.39	1400.60	1545.56	750.80	4.63	4.21	3.85	4.42	4.25	3.74
<b>Total</b>	<b>1338.27</b>	<b>1451.35</b>	<b>730.89</b>	<b>1296.12</b>	<b>1474.11</b>	<b>721.15</b>	<b>4.34</b>	<b>4.04</b>	<b>3.68</b>	<b>4.09</b>	<b>4.06</b>	<b>3.59</b>

Source: Oanda Exchange Rates

Source: MSL - Averages

# SRI LANKA TEA PRODUCTION (M/KGS)

## JANUARY 2024

Elevation	CTC		CHANGE 23/24		ORTHODOX		CHANGE 23/24		TOTAL		CHANGE 23/24	
	2024	2023	Actual	%	2024	2023	Actual	%	2024	2023	Actual	%
HIGH	385,551	286,858	0.10	34.40	3,090,276	3,231,871	-0.14	-4.38	3,475,827	3,518,729	-0.04	-1.22
MEDIUM	486,719	475,967	0.01	2.26	2,052,868	1,911,466	0.14	7.40	2,539,587	2,387,433	0.15	6.37
LOW	900,555	846,793	0.05	6.35	11,666,144	12,222,933	-0.56	-4.56	12,566,699	13,069,726	-0.50	-3.85
GREEN TEA	000	000	0.00	NaN	000	000	0.00	NaN	147,346	161,634	-0.01	-8.84
T/B Adjustment	000	000	0.00	NaN	000	000	0.00	NaN	00	00	00	00
TOTAL	1,772,825	1,609,618	0.16	10.14	18,729,459	17,366,270	1.36	7.85	20,649,630	19,137,522	1.51	7.90

## SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
JANUARY 2024			
Tea In Bulk	8,559,008	12,796,268,087	1,495.06
Tea In Packets	7,842,460	13,174,336,659	1,679.87
Tea In Bags	1,868,498	5,062,321,973	2,709.30
Instant Tea	150,480	475,863,062	3,162.30
Green Tea	343,549	1,307,965,079	3,807.22
<b>Total</b>	<b>18,763,995</b>	<b>32,816,754,860</b>	<b>1,748.92</b>
JANUARY 2023			
Tea In Bulk	7,606,128	13,464,313,268	1,770.19
Tea In Packets	7,751,998	15,298,026,892	1,973.43
Tea In Bags	1,646,018	5,184,108,433	3,149.48
Instant Tea	238,409	855,819,664	3,589.71
Green Tea	313,506	1,281,358,926	4,087.19
<b>Total</b>	<b>17,556,059</b>	<b>36,083,627,183</b>	<b>2,055.34</b>



## MAJOR IMPORTERS OF SRI LANKA TEA

Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2024	Total 2023
IRAQ	263,700.00	2,213,625.48	24,594.95		3,967.75	2,505,888.18	2,130,286.10
U.A.E.	791,538.00	1,141,257.98	21,630.79	050.88	44,195.85	1,998,673.50	1,866,898.93
RUSSIA	1,613,564.00	269,411.04	43,980.35	027.62	54,952.22	1,981,935.23	2,035,445.43
TURKEY	751,119.00	930,479.00	40,793.20			1,722,391.20	2,345,382.35
IRAN	867,750.00	460,616.00	293.00			1,328,659.00	614,138.00
CHILE	610,640.00	14,254.80	158,041.50	151.50	2,375.31	785,463.11	217,171.18
CHINA	685,689.24	74,116.50	6,812.10		114.00	766,731.84	562,263.40
SAUDI ARABIA	172,190.00	396,322.52	186,339.80	1,000.00	6,961.80	762,814.12	680,515.74
AZERBAIJAIN	600,308.00	44,715.80	1,351.20		1,872.60	648,247.60	899,303.00
GERMENY	501,663.00	73,504.21	11,355.12		2,761.02	589,283.35	274,440.39
SYRIA	168,480.00	316,839.48	33,228.00			518,547.48	306,912.00
JORDAN		272,282.00	229,380.60			501,662.60	436,369.40
U.S.A.	81,489.60	182,420.39	70,345.83	16,000.00	44,882.75	395,138.57	296,244.06
JAPAN	279,706.00	16,485.80	63,071.62		1,189.00	360,452.42	434,034.94
LIBYA		304,589.00			28,050.80	332,639.80	531,150.00
AUSTRALIA	11,174.00	61,268.06	143,187.26	1,646.36	18,842.05	236,117.73	132,906.75
HONG KONG	206,115.23	21,629.43	2,572.04		584.04	230,900.74	180,129.61
KUWAIT	028.00	172,394.64	50,883.60		3,510.00	226,816.24	165,513.80
TAIWAN	176,313.42	13,812.00	4,678.80		18,717.50	213,521.72	324,073.10
ISRAEL	41,640.00	65,044.00	55,821.00		2,073.50	164,578.50	191,555.00
BELGIUM	3,410.00	142,428.74	15,900.02		945.72	162,684.48	123,669.76
UKRAINE	106,705.00	23,623.00	9,640.84		21,431.62	161,400.46	236,360.10
POLAND	56,060.00	23,799.76	71,342.71		7,084.18	158,286.65	216,229.07
LEBANON		140,188.50	9,434.40		903.36	150,526.26	334,001.12
NETHERLANDS (HOLAND)	23,250.00	45,713.17	45,221.24	285.00	18,719.26	133,188.67	156,871.63

# WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jan								
Sri Lanka	22.9	18.4	18.7	22.9	18.4	18.7	-4.5	-0.3

	2021	2022	2023	TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Dec								
Sri Lanka	20.5	19.7	19.8	299.5	251.8	256	-47.7	4.2
South India	15	14.5	17.7	235	231.8	236	-3.2	4.2
North India	50.8	50	59.8	1108	1134.5	1131.7	26.5	-2.8
Bangladesh	6.1	7.8	7.8	96.5	93.8	102.9	-2.7	9.1

Nov								
Malawi	1.4	1.7	2.7	46.8	43.1	39.3	-3.7	-3.8
Kenya	50.7	49.2	50.9	485.3	477.9	515.9	-7.4	38

## DETAILS OF AWAITING SALE

SALE NO : 9

Scheduled for 27TH/28TH FEBRUARY 2024

	LOTS	QUANTITY
ExEstate	747	732,284
High & Medium	1,276	524,719
Leafy	1,678	588,737
Semi Leafy	1,418	592,294
Tippy	2,012	971,586
Premium Flowery	398	58,565
OffGrades	1,663	786,226
Dust	424	368,700
<b>Total</b>	<b>9,616</b>	<b>4,623,111</b>
RePrint	426	194,735

**05/03/2024**

Buyers Prompt

**06/03/2024**

Sellers Prompt

2023

This sale last year  
Sale No. 9 | 28TH FEBRUARY/01ST MARCH

**Lots** :9,184  
**Re-print Lots** :619  
**Quantity** :4,450,466 kgs  
**Re-print Quantity** :294,508 kgs

### LOW GROWN CATALOGUES

Violations Excluded

**08/02/2024**

**LEAFY**

Closed

**SEMI-LEAFY**

Closed

**TIPPY**

Closed

### OTHER MAIN SALE CATALOGUES

**08/02/2024**

**HIGH & MEDIUM**

Closed

**PREMIUM FLOWERY**

Closed

**OFF GRADES**

Closed

NO .OF PKGS

**120,118**

CTC

**9,160 Pkgs - 492,368 kgs**

### ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG  
Small Leaf/BOP1A/ Premium

High & Medium/Off  
Grade /Dust

JK

BC

AS

LC

CTB

JK

CTB

AS

EB

EB

JK

CTB

**FW**

LC

LC

BC

EB

BC

AS

**FW**

**FW**

MB

MB

MB

Approx Selling time of  
F&W Catalogues

**27TH**

FEBRUARY 2024

12.30pm

Main Sale - High & Medium

01.30pm

Low Grown - Semi Leafy Teas

02.30pm

Low Grown - Leafy Teas

02.30pm

BOP1A

03.00pm

Low Grown - Tippy Teas

**28TH**

FEBRUARY 2024

09.00am

Premium Flowery

10.30am

Ex-estate

10.30am

Off Grades

01.30pm

Dust

BC - Bartleet Produce Marketing (Pvt) Ltd    FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers (Pvt) Ltd    AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd    JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC    MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 10  
Scheduled for 05TH/06TH MARCH 2024

	LOTS	QUANTITY
ExEstate	764	742,878
High & Medium	1,491	655,060
Leafy	1,760	661,020
Semi Leafy	1,430	609,728
Tippy	2,110	1,039,493
Premium Flowery	311	46,877
OffGrades	2,138	1,018,814
Dust	506	416,446
Total	10,510	5,190,316
RePrint	559	271,502

12/03/2024

Buyers Prompt

13/03/2024

Sellers Prompt

This sale last year  
Sale No. 10 | 07TH/08TH MARCH 2023

Lots	:10,429
Re-print Lots	:698
Quantity	:5,243,153 kgs
Re-print Quantity	:353,470 kgs

LOW GROWN CATALOGUES

Violations Excluded

15/02/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

15/02/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

136,489

CTC

9,765 Pkgs - 521,866 kgs

CATALOGUE CLOSURE DETAILS

05/06

MARCH 2024

Sale No. 10

The Ex-Estate catalogue closed on 15th February 2024, excluding violations. The Main Sale catalogues too closed on 15th February 2024, excluding violations.

12/13

MARCH 2024

Sale No. 11

The Ex-Estate and Main Sale catalogues are scheduled to close on 22nd February 2024.

19/20

MARCH 2024

Sale No. 12

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th February 2024.



# TEA MARKETS AROUND THE WORLD

## BANGLADESH AUCTION

### 19TH FEBRUARY 2024 (SALE NO. 43)

CTC LEAF: 48,715 packages of tea on offer met with a restricted demand.

BROKENS: A handful of well made Brokens met with a fair demand but eased in value often by Tk.5/- and more. All other descriptions saw much less demand and prices declined with heavy withdrawals. BLF teas met with fair demand at around last levels but withdrawals were heavy.

FANNINGS: A few clean Fannings met with a fair demand and were a little easier. Other varieties saw much less demand and prices eased following quality. Withdrawals were quite heavy in this category as well. BLF teas met with fair demand at around last levels but withdrawals were heavy.

DUST: 15,254 packages of tea on offer met with less demand. Good liquoring Dusts sold at around last levels with fair withdrawals. Their Mediums were an easier market and prices were also easier with more withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders lent fair interest with some interest from the Loose tea buyers. COMMENTS: Offerings comprised of a fair weight of end of season varieties which coupled with a large weight of reprinted teas, dampened the demand. Both Blenders and Loose tea buyers were less active. As a result, withdrawals were much heavier than last. Dusts were an easier market.

Our Catalogue: (Sale 43) Avg : Tk 158.29 Sold 38.19%,

(Sale 42) Avg : Tk 159.14 Sold 52.33%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	<b>1.82-1.91</b>	<i>Best</i>	1.87-1.96
<i>Good</i>	<b>1.55-1.64</b>	<i>Good</i>	<b>1.55-1.64</b>
<i>Good Medium</i>	1.41-1.50	<i>Good Medium</i>	1.41-1.50
<i>Medium</i>	<b>1.23-1.32</b>	<i>Medium</i>	1.27-1.36
<i>Plain</i>	0.54-0.91	<i>Plain</i>	0.54-0.91
<i>BLF</i>	0.63-1.09	<i>BLF</i>	0.63-1.09

Courtesy - National Brokers Limited.

**20TH/21ST FEBRUARY 2024 (SALE NO. 08)**

Courtesy -ASSOCIATED BROKERS PVT. LTD, Kolkata

**MOMBASA/MALAWI/GUWAHATI/COCHIN/AUCTION**

The above market report details were not available at the time of printing this publication.